

Message Text

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11
ACTION EB-11

INFO OCT-01 EUR-25 NEA-10 ISO-00 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 FEA-02 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SPC-03 SS-20 STR-08 TRSE-00 OPIC-12

XMB-07 PRS-01 PA-04 USIA-15 DRC-01 /203 W
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R 201645Z MAR 74
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 2829
INFO AMEMBASSY PARIS
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EO 11652: N/A
TAGS: ENRG, GR
SUBJECT: ANDREADIS STRAN REFINERY PROJECT

REF: ATHENS 1111

1. SUMMARY: ACCORDING TO PROFESSOR STRATIS ANDREADIS
MINISTRY OF INDUSTRY OFFICIAL RECENTLY TOLD STRAN REFINERY
OFFICIAL GOG WOULD NOW BE WILLING TO CONSIDER TRANSFER
OF SITE OF STRAN REFINERY FROM MEGARA TO NA KAVALA AND,
DESPITE FEBRUARY15 TERMINATION OF FOSTER WHEELER TURN-
KEY CONTRACT, SUGGESTED STRAN ATTEMPT TO REESTABLISH
CONTRACT WITH FOSTER WHEELER. ANDREADIS INTENDS TO ASK
MINISTRY OF INDUSTRY FOR AT LEAST LETTER OF INTENT BEFORE
PROCEEDIN FURTHER.

2. ANDREADIS TOLD CHARGE MARCH 19 THAT, IN VIEW OF
TERMINATION PROCEDURES (SEE REFTTEL) AND SINCE FOSTER
WHEELER HAS BEGUN LIQUIDATING ALL EQUIPMENT AND MATERIALS
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PROCURED FOR STRAN, HE BELIEVES LOW LEVEL ORAL OFFER OF
GOG TO PERMIT TRANSFER OF REFINERY SITE MAY INDICATE THAT

GOG IS PLAYING A GAME WITH HIM SIMPLY TO BE ABLE TO SAY THAT ANDREADIS RATHER THAN GOG HAS ACTED IN BAD FAITH. HE INTENDS TO REQUEST LETTER OF COMMITMENT OR INTENTION FROM GOG BEFORE ATTEMPTING TO COMPLY WITH SUGGESTION THAT STRAN TRANSFER SITE OF REFINERY TO NEA KAVALA. HE WILL ALSO REQUEST WRITTEN CONFIRMATION THAT GOG WOULD GUARANTEE ADDITIONAL IMPORT OF CAPITAL TO COVER INCREASED COSTS OF RELOCATING REFINERY BEFORE APPROACHING FOSTER WHEELER OR ANY OTHER REFINERY CONTRACTOR. SINCE GOG HAS RESTORED MEGARA SITE (WHICH HAD BEEN EXPROPRIATED ORIGINALLY FOR ONASSIS' THIRD REFINERY) TO ORIGINAL LANDOWNERS, ANDREADIS HAS FILED LEGAL REQUEST THAT GOG EXPROPRIATE SAME LAND (BOTH GOG-OWNED AND PRIVATELY OWNED) AT MEGARA SITE AS REQUIRED UNDER LEGAL DECREE ESTABLISHING STRAN REFINERY CONTRACT UNDER FOREIGN INVESTMENT LAW 2687. AT SAME TIME, TO SHOW GOG THAT MEGARA LANDOWNERS DO NOT REALLY WANT TO RETAIN THEIR LAND, ANDREADIS HAS PRIVATELY PURCHASED A SUBSTANTIAL PORTION OF THE MEGARA SITE LAND DIRECTLY FROM PRIVATE LANDOWNERS.

3. COMMENT: IT IS CLEAR THAT ANDREADIS REGARDS GOG'S ACTIONS AS VINDICTIVE AND CAPRICIOUS. IT IS ALSO CLEAR, SINCE HE STANDS TO LOST SUBSTANTIALITY FROM TERMINATION OF STRAN REFINERY, THAT HE INTENDS TO PURSUE ALL LEGAL RECOURSES AVAILABLE TO HIM WHILE ALSO SEEKING TO DEMONSTRATE HIS WILLINGNESS TO PROCEED WITH REFINERY PROJECT IF GOG SERIOUSLY INTERESTED IN LETTING HIM PROCEED.
BRANDIN

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